

Subject: Concerns regarding Help to Buy ISA restrictions

Dear [MP's Name],

I hope this email finds you well.

I am writing to raise concerns about the growing issue with Help to Buy (H2B) ISAs, which is impacting over 2 million savers who have almost £5 billion of savings 'trapped'.

This was highlighted in a recent [freedom of information request](#) from the comparison website, Finder. They also found that the average house prices in over half (54%) of local authorities in the UK had average house prices above the £250,000 H2B ISA limit as of December 2024. Despite this, the price limit of a H2B ISA has never been increased since it was introduced in 2015.

The Lifetime ISA (LISA) offers a much more realistic £450,000 property limit across the UK, but those with savings in a H2B ISA are not allowed to simply transfer their hard-earned savings across. Instead, they are limited to moving £4,000 over per year, at the expense of any new savings.

This is totally unfit for purpose and means savers who opened a H2B ISA in good faith are feeling trapped and unable to make the most of government incentives meant to support first-time buyers.

I support Finder's campaign for **Brits to be able to move their full H2B amounts into a LISA in one go, keeping the bonus they have accrued**. This is relatively easy to do for the government and will ensure that up to 2 million people with a H2B ISA can keep their much-needed government bonus and not lose ground in the long slog to save for their first property.

Could you advise on what steps you will take to address this issue? Are there any discussions or actions in Parliament to increase the property price cap for the H2B ISA or allow a smoother transfer process into LISAs?

I would greatly appreciate your thoughts on this matter and any steps you can take to help alleviate this issue for your constituents. Please also include matt.mckenna@finder.com in your response, so Finder can coordinate the next steps for this campaign.

Best regards,
[Your Name]
[Your Address]
[Your Email Address]