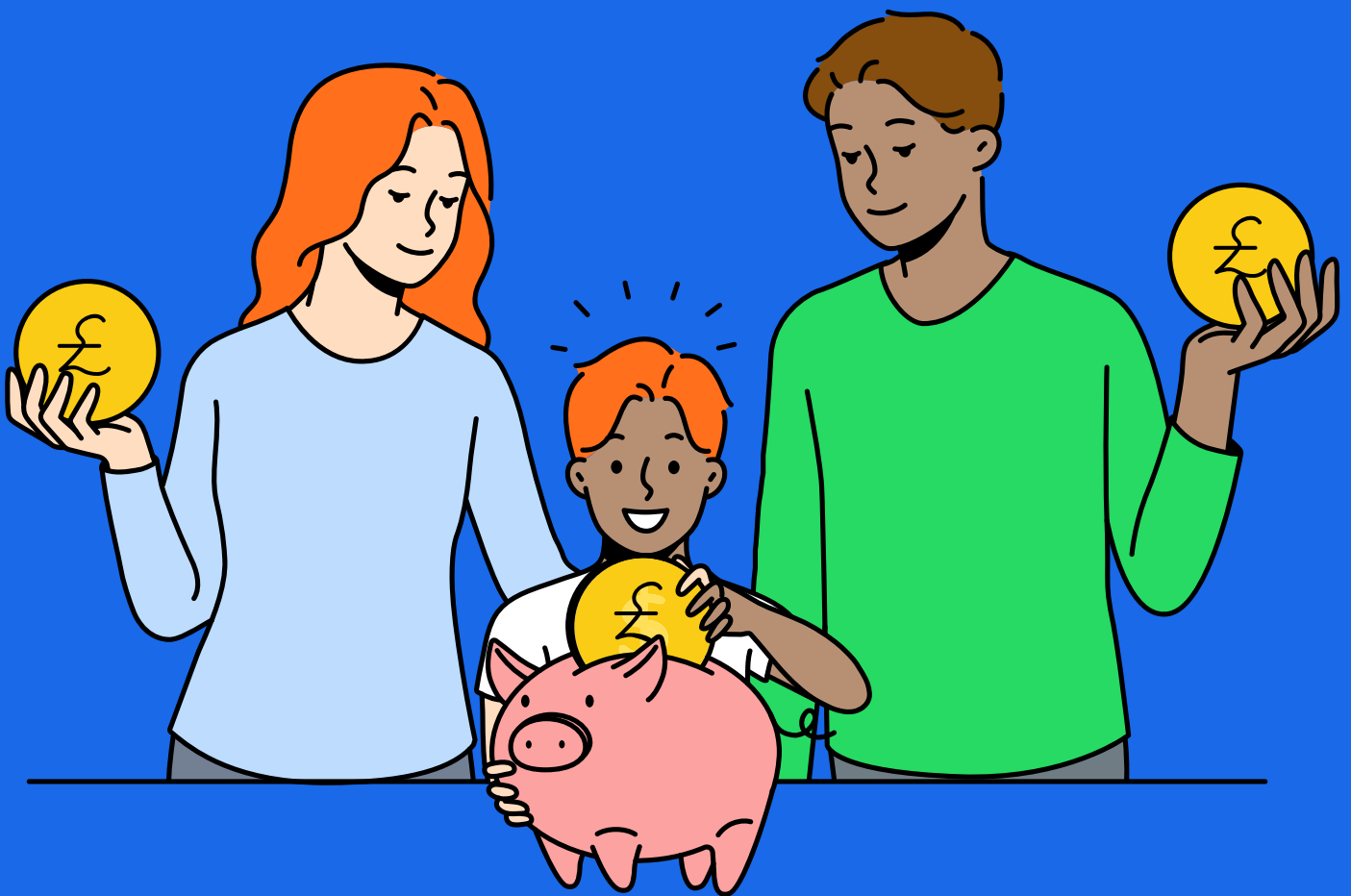


# KIDS TAKE CHARGE

Summer holiday  
budgeting challenge



# THE CHALLENGE

Challenge your kids to create a budget for, and then enjoy, a fun day out this summer.

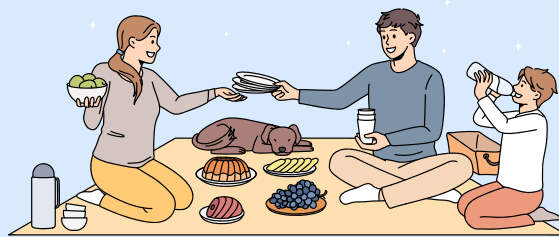
The goal is to help your kids learn how to budget and manage their pocket money. With the incentive that whatever they don't spend, they can keep as pocket money!

This activity is aimed at kids aged 6-12.

## BUDGET MUST INCLUDE



An activity



Lunch and snacks  
(for kids and adults)



Travel



Coffee  
(a must for the adults!)

## WHAT YOU WILL NEED

**Kids**

(or willing participants)

**£100**

(or whatever your budget is)

**Spreadsheet**

(or a way to log and track your budget)

# STEP BY STEP

## 1. Set a budget

We recommend a budget of around £100 for 2 kids and 2 adults, but it depends on your circumstances.

## 2. Discuss the challenge with your kids

Talk through potential activity ideas and how much they'll cost.

## 3. Tally up your expenses

Work out how much your activity will cost, including travel, food and snacks. Discuss ways to keep costs down - for example, a packed lunch rather than lunch out.

## 4. Track your expenses

Log your budget in a spreadsheet or on paper to help you stay on track. We recommend adding a £5 buffer for any unexpected issues on the day - for example, ice cream costing £1 more than expected.

## 5. Prep for the day

Buy sandwich stuff for lunch (keeping in mind your budget), plan your route etc. If your kids have prepaid cards, add an agreed budget amount to their account so they can use their card for spending on the day.

## 6. Have fun

Enjoy your day out together! Take a copy of your budget so your kids can check if they're sticking to it during the day.

## 7. Work out what was spent

After your day out, sit down with your kids and run through how much they actually spent and what's left of the total budget.

## 8. Boost pocket money

If there's money left, split it among your children and reward them with a pocket money top-up.

